

Consolidated statement of profit and loss for the year ended March 31, 2016

	Notes	March 31, 2016 ₹ in Crore	March 31, 2015 ₹ in Crore
Income			
Revenue from operations:			
Sales / income from operations	19	13,248.18	10,935.25
Other operating income	20	109.48	152.43
Other income	21	454.27	327.46
Total (A)		13,811.93	11,415.14
Expenses			
Revenue share paid / payable to concessionaire grantors		2,412.29	2,064.86
Consumption of fuel		2,525.96	2,091.06
Cost of materials consumed	22	38.56	46.81
Purchase of traded goods	23	840.02	1,044.18
(Increase) / decrease in stock in trade	24	(32.81)	(20.00)
Sub-contracting expenses		628.39	565.51
Employee benefits expenses	25	664.80	619.65
Other expenses	26	2,035.81	2,120.97
Depreciation and amortisation expenses	27	2,266.16	1,812.53
Finance costs	28	4,057.69	3,571.86
Total (B)		15,436.87	13,917.43
(Loss) / profit before exceptional items, tax expenses, minority interest and share of (loss) / profit of associates (A) - (B)		(1,624.94)	(2,502.29)
Exceptional items - (losses)/ gains (net)	29	(149.79)	(304.12)
(Loss) / profit before tax expenses, minority interest and share of (loss) / profit of associates		(1,774.73)	(2,806.41)
(Loss) / profit from continuing operations before tax expenses, minority interest and share of (loss) / profit of associates		(1,474.57)	(2,769.85)
Tax expenses of continuing operations			
Current tax		285.45	125.53
Tax adjustments for prior years		(6.35)	(1.53)
Less: MAT credit entitlement		(10.93)	(4.80)
Deferred tax expense / (credit)		(45.31)	32.96
(Loss) / profit from continuing operations after tax expenses and before minority interest and share of (loss) / profit of associates		(1,697.43)	(2,922.01)
Share of (loss) / profit of associates (net)		(5.52)	(12.98)
Minority interest - share of loss / (profit) from continuing operations		(188.46)	220.41
(Loss) / profit after minority interest and share of (loss) / profit of associates from continuing operations (C)		(1,891.41)	(2,714.58)
(Loss) / profit from discontinuing operations before tax expenses and minority interest	30 (i)	(300.16)	(36.56)
Tax expenses of discontinuing operations			
Current tax		1.35	0.41
Tax adjustments for prior years		-	0.05
Less: MAT credit entitlement		-	0.16
Deferred tax expense / (credit)		-	0.03
(Loss) / profit from discontinuing operations after tax expenses and before minority interest		(301.51)	(37.21)
Minority interest - share of loss / (profit) from discontinuing operations		31.92	18.50
(Loss) / profit after minority interest from discontinuing operations (D)		(269.59)	(18.71)
(Loss) / profit after minority interest and share of (loss) / profit of associates from continuing and discontinuing operations (C+D)		(2,161.00)	(2,733.29)
Earnings per equity share (₹) - Basic and diluted (per equity share of ₹ 1 each)	32	(3.82)	(6.46)
Earnings per equity share (₹) from continuing operations - Basic and diluted (per equity share of ₹ 1 each)	32	(3.34)	(6.41)
Earnings per equity share (₹) from discontinuing operations - Basic and diluted (per equity share of ₹ 1 each)	32	(0.48)	(0.04)
Summary of significant accounting policies	2.1		

The accompanying notes form an integral part of the consolidated financial statements.

As per our report of even date

For S. R. Batliboi & Associates LLP
ICAI firm registration number: 101049W / E300004
Chartered Accountants

per Sunil Bhumralkar
Partner
Membership number: 035141

Place: Bengaluru
Date: May 30, 2016

For and on behalf of the Board of Directors of
GMR Infrastructure Limited

Grandhi Kiran Kumar
Managing Director
DIN: 00061669

Madhva Bhimacharya Terdal
Group CFO

Place: Bengaluru
Date: May 30, 2016

Srinivas Bommidala
Director
DIN: 00061464

Adishesavaram Cherukupalli
Company Secretary